

Goodwill of Orange County

Sample Bequest Language

The following information is provided to assist you in developing your charitable gift and estate plans in consultation with your attorney, accountant, and/or other advisers.

Goodwill's Legal Name

The legal name to be used when making gifts to Goodwill of Orange County via wills, trusts, and other gift-transfer documents is:

“Goodwill Industries of Orange County, a California not-for-profit corporation, with its principal place of business at Santa Ana, California.”

Confirmation of Goodwill's Tax-Exempt Status

Confirmation of Goodwill tax-exempt status is provided in the form of a letter from the district director, Internal Revenue Service, U.S. Department of the Treasury. Goodwill's federal tax I.D. number is 95-1644018.

If you would like a copy of this letter, please contact Goodwill's Development Department.

Designating Your Gift

Gifts made through wills and revocable trusts are often directed to Goodwill's permanent Endowment Fund. Endowment is a particularly effective way to leave a lasting legacy, since the earnings accrued on your gift will support Goodwill in perpetuity.

Your bequest may be unrestricted - to be used at the discretion of the Board of Directors to meet Goodwill's most pressing needs - or you may designate your bequest to support a specific program, such as Tierney Center for Veteran Services. You may make your gift in your own name, or you may memorialize a loved one with your contribution.

Language for Including Goodwill in Your Will or Living Trust

If you would like to make a bequest to Goodwill Industries of Orange County, here is sample wording that you can use. Please consult your attorney for preparation of any addition or changes to your will or trust.

A **specific bequest** is a bequest of a specific item or dollar amount. An example of a specific bequest might be providing that your first edition *Gone with the Wind*, signed by Margaret Mitchell be given to your sister, Ashley at your death.

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Language for Including Goodwill in Your Will or Living Trust (continued)

Sample wording you can use to make a specific bequest to Goodwill Industries of Orange County:

"I give, devise, and bequeath to Goodwill Industries of Orange County, located in Santa Ana, California, or its successor organization, a nonprofit organization as described in section 501c3 of the internal revenue code \$_____."

A **percentage bequest** is a bequest of a certain percentage of your estate or of another asset. An example of a percentage bequest might be providing that, upon your death, your house be sold and that each of your four children receives one-fourth of the net proceeds.

Sample wording you can use to make a **percentage bequest** to Goodwill Industries of Orange County:

"I give, devise, and bequeath to Goodwill Industries of Orange County, located in Santa Ana, California, or its successor organization, a nonprofit organization as described in section 501c3 of the internal revenue code ___% percent of my estate."

A **residual bequest** is a bequest of all or a portion of the remainder or residue of the estate after specific and other bequests have been distributed. An example of this type of bequest might be providing that after all previous bequests have been satisfied everything that remains should be given to Goodwill.

Sample wording you can use to make a **residual bequest** to Goodwill Industries of Orange County:

"All the residue of my estate, including real and personal property, I give, devise and bequeath to Goodwill Industries of Orange County, located in Santa Ana, California or its successor organization, a nonprofit organization as described in section 501c3 of the internal revenue code. My Executor shall, at the request of Goodwill of Orange County, liquidate and sell any real estate or tangible personal property which is part of the residue of my estate before making distribution."

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Language for Including Goodwill in Your Will or Living Trust (continued)

Sample wording you can use to **restrict your gift** to a particular program:

"This is a restricted gift to be used for _____. If at any time at the discretion of the Board of Directors this bequest cannot be used for said purpose, the Board of Directors for Goodwill Industries of Orange County shall have the authority to designate its use for another purpose that closely resembles my/our original intention."

If you are considering a restricted bequest for a specific program, please contact Goodwill of Orange County for additional information.

For bequests to Goodwill's **permanent endowment**, please add:

"This gift shall be added to the permanent endowment of Goodwill Industries of Orange County."

Other helpful language for any will or trust:

"I instruct that all charitable gifts, bequests and devises should be made, to the extent possible, from assets that constitute income in respect of a decedent, as that term is defined in the Internal Revenue Code."

If you or your advisers have any questions about this information, please contact;

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